



Diversify your portfolio for a smoother ride

Deciding where to invest can be daunting; last year's winner might be next year's loser. That's why a balanced approach, one that invests across many sectors and geographies, makes sense.

By diversifying your portfolio across different asset classes, you can achieve greater consistency in returns, and ultimately protect yourself against market volatility.

A diversified portfolio can help reduce volatility

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Best performers	Can Equity 17.6%	Can Govt Bonds 10.2%	Global HY Bonds 19.5%	US Equity 41.3%	US Equity 23.9%	US Equity 21.6%	Can Equity 21.1%	Asian Equity 23.0%	US Equity 4.2%	US Equity 24.8%	Asian Equity 17.6%	US Equity 27.6%
	Global HY Bonds 15.1%	Can Corp Bonds 8.2%	European Equity 16.5%	European Equity 33.6%	Can Equity 10.6%	Asian Equity 17.6%	Global HY Bonds 15.7%	European Equity 17.3%	Global Govt Bonds 1.9%	Can Equity 22.9%	US Equity 16.3%	Can Equity 25.1%
	Asian Equity 10.9%	Global Govt Bonds 6.4%	Asian Equity 14.2%	Asian Equity 19.5%	Global Govt Bonds 9.4%	European Equity 16.5%	Floating Rate Loans 9.9%	US Equity 13.8%	Can Govt Bonds 1.5%	European Equity 17.5%	Can Corp Bonds 8.7%	European Equity 15.3%
	Floating Rate Loans 10.1%	Global Bonds 6.3%	US Equity 13.4%	Can Equity 13.0%	Can Govt Bonds 9.3%	Global Neutral Bal 4.4%	US Equity 8.1%	Can Equity 9.1%	Can Corp Bonds 1.1%	Asian Equity 13.3%	Can Govt Bonds 8.7%	Can Neutral Bal 12.0%
	US Equity 9.1%	US Equity 4.6%	Floating Rate Loans 10.4%	Global Neutral Bal 11.7%	Asian Equity 9.0%	Can Govt Bonds 3.8%	Can Neutral Bal 7.6%	Global HY Bonds 7.5%	Global Bonds 1.1%	Global Neutral Bal 12.9%	Global Neutral Bal 7.8%	Global Neutral Bal 10.2%
	Can Neutral Bal 8.8%	Global HY Bonds 3.3%	Global Neutral Bal 7.4%	Can Neutral Bal 10.5%	Can Neutral Bal 8.8%	Can Corp Bonds 2.7%	Global Neutral Bal 4.3%	Global Neutral Bal 6.7%	Floating Rate Loans -0.5%	Can Neutral Bal 12.8%	Global Govt Bonds 6.0%	Floating Rate Loans 5.1%
	Global Neutral Bal 8.6%	Floating Rate Loans 2.1%	Can Equity 7.2%	Global HY Bonds 7.9%	Global Bonds 8.6%	Global Govt Bonds 1.9%	Global Bonds 3.7%	Can Neutral Bal 5.6%	Global HY Bonds -2.8%	Can Corp Bonds 8.1%	Can Neutral Bal 5.7%	Global HY Bonds 1.4%
	Can Corp Bonds 7.3%	Global Neutral Bal -0.6%	Global Bonds 6.5%	Floating Rate Loans 6.2%	Global Neutral Bal 8.5%	Global Bonds 1.6%	Can Corp Bonds 3.7%	Floating Rate Loans 3.6%	Global Neutral Bal -3.7%	Global HY Bonds 7.8%	Can Equity 5.6%	Can Corp Bonds -1.3%
	Can Govt Bonds 6.5%	Can Neutral Bal -0.9%	Can Corp Bonds 6.2%	Global Govt Bonds 1.0%	Can Corp Bonds 7.6%	Can Neutral Bal -0.2%	Global Govt Bonds 3.6%	Can Corp Bonds 3.4%	Can Neutral Bal -4.5%	Floating Rate Loans 7.7%	Global Bonds 5.3%	Global Bonds -1.4%
	Global Bonds 5.0%	Can Equity -8.7%	Can Neutral Bal 6.0%	Can Corp Bonds 0.8%	Global HY Bonds 3.3%	Floating Rate Loans -0.5%	Asian Equity 1.3%	Global Bonds 2.6%	Asian Equity -5.7%	Global Bonds 7.4%	Global HY Bonds 5.1%	Global Govt Bonds -2.3%
	Global Govt Bonds 3.8%	European Equity -8.9%	Global Govt Bonds 5.4%	Global Bonds 0.6%	Floating Rate Loans 2.5%	Global HY Bonds -2.0%	Can Govt Bonds 0.9%	Can Govt Bonds 2.2%	European Equity -7.2%	Global Govt Bonds 6.9%	European Equity 3.5%	Asian Equity -2.3%
	European Equity -1.5%	Asian Equity -13.0%	Can Govt Bonds 2.6%	Can Govt Bonds -2.0%	European Equity 2.3%	Can Equity -8.3%	European Equity -3.8%	Global Govt Bonds 1.8%	Can Equity -8.9%	Can Govt Bonds 6.4%	Floating Rate Loans 0.2%	Can Govt Bonds -3.0%
Worst performers												

Source: Morningstar Direct, as of December 2021.

For more information, contact your financial advisor or visit mackenzieinvestments.com

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