

# Mackenzie Global High Yield Fixed Income ETF

## High Yield Fixed Income

### Compound Annualized Returns 03/31/2024

1 Month	1.0%
3 Months	1.7%
Year-to-date	1.7%
1 Year	7.8%
2 Years	2.5%
3 Years	0.8%
5 Years	3.1%
Since inception (Apr. 2017)	3.2%

### Regional Allocation 02/29/2024

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	8.8%
<b>OVERALL</b>	
United States	40.1%
Canada	26.7%
Brazil	4.9%
Mexico	2.9%
Luxembourg	2.5%
United Kingdom	2.2%
Netherlands	1.9%
Italy	1.6%
Chile	1.1%
Other***	7.3%
<b>Total</b>	<b>100%</b>

### Sector Allocation 02/29/2024

Corporates	81.0%
Foreign Fixed Income	5.5%
Bank Loans	2.7%
Equity	2.0%
Mortgage Backed	0.5%
Cash & Equivalents	8.8%
Other	-0.5%
<b>Total</b>	<b>100%</b>

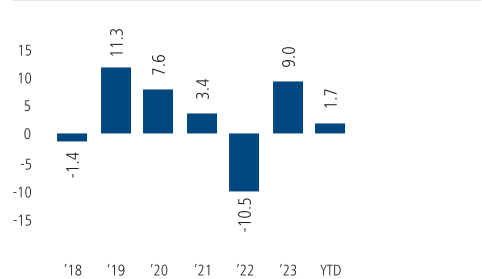
### Credit Allocation\*\* 02/29/2024

AAA	0.4%	CCC	4.4%
AA	4.3%	NR	9.0%
A	0.3%	Equity	2.0%
BBB	15.4%	Other	-0.3%
BB	37.1%	Cash & Equivalents	8.8%
B	18.6%		

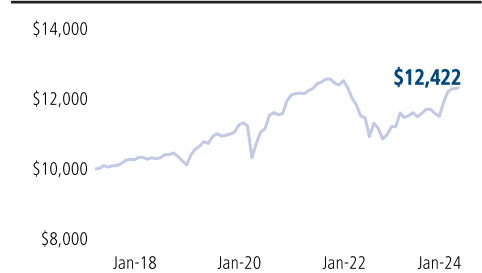
### Portfolio Managers

Mackenzie Fixed Income Team

### Calendar Year Returns (%) 03/31/2024



### Value of \$10,000 invested 03/31/2024



### Major Holdings 02/29/2024

*Major Holdings Represent 18.1% of the fund*

Cash, Cash Equivalents 1	8.7%
TII 0.5 04/15/2024	1.5%
MBONO 8 1/2 03/01/29	1.3%
ENBCN 5 3/8 09/27/77	1.1%
FAGEGA 5 5/8 08/15/26	1.1%
BNTNF 10 01/01/27	1.0%
ENELIM 2 1/4 07/12/31	1.0%
KEYCN 6.875 06/13/2079	0.9%
SAGB 8 7/8 02/28/35 #2035	0.8%
RCICN 5 1/4 03/15/2082	0.8%

TOTAL NUMBER OF HOLDINGS: 451

### Fund Risk Measures

Annual Std Dev	6.1
Annual Std Dev. B'mark	7.2
Alpha	0.1
Beta	0.8
R-squared	1.0
Sharpe Ratio	-0.4

Source: Mackenzie Investments

### Key Fund Data 02/29/2024

Ticker:	MHYB
Total Fund Assets:	\$262.56 million
NAVPS (03/28/2024):	\$17.56
CUSIP:	55454M106
Listing Date:	04/26/2017

75% BofAML Global High Yield  
Benchmark: (Hedged to CAD) + 25% BofAML  
Global Broad Market (Hedged to CAD)

Fund Category: High Yield Fixed Income

Distribution Frequency: Monthly

DRIP Eligibility: Yes

Management Fee: 0.60%

Modified Duration: 3.83 year(s)

Yield to Maturity: 7.61%

Weighted Average Coupon: 5.56%

Distribution Yield: 4.88%

### Term to Maturity (years) 02/29/2024

0 - 1 year	2.1%
1 - 2 years	3.3%
2 - 3 years	11.1%
3 - 5 years	19.6%
5 - 7 years	27.9%
7 - 10 years	10.1%
10 - 15 years	1.3%
20+ years	13.9%
Equity	2.0%
Other	-0.1%
Cash & Equivalents	8.8%
<b>Total</b>	<b>100%</b>

### Why Invest in this fund?

- Increases opportunity for yield as the team continually searches globally for fixed income securities with a favourable risk/return profile.
- Active management using rigorous credit work helps to uncover the most attractive opportunities within the asset class.
- Potential for portfolio diversification as high yield bonds have lower correlation to traditional bonds.

### Risk Tolerance



\* The blended index is composed of 75% BofA Merrill Lynch Global High Yield (Hedged to CAD) and 25% BofA Merrill Lynch Global Broad Market (Hedged to CAD).

\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

\*\*\* Other includes currency contracts.